

PROPOSAL: Approval of the **FINAL 2009-2010 Budgets**

RESOLUTION:

Moved by \_\_\_\_\_ with support by \_\_\_\_\_  
RESOLVED that this shall be the final general appropriations of Inland Lakes Schools for the fiscal year July 1, 2009 through June 30, 2010, a resolution to make appropriations; and to provide for the disposition of all income received by Inland Lakes Schools.

BE IT THEREFORE RESOLVED, that the total budgeted revenues including 18.0000 operational mills levied on non-homestead and non-qualified agricultural property and unappropriated fund balance estimated to be available for appropriations in the general fund of the Inland Lakes Schools for fiscal year July 1, 2009 through June 30, 2010, is as follows:

Revenue	
Local	\$4,194,651
State	2,985,778
Federal	466,796
Transfers In	<u>256,049</u>
Current Year Revenues	7,903,274
Unreserved Fund Balance July 1, 2009	<u>996,407</u>
Total Available to Appropriate	<u>\$8,899,681</u>

BE IT FURTHER RESOLVED, that \$8,325,780 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$5,177,635
Added Needs	599,614
Support Services	
Pupil & Instructional Services	284,568
General Administration	255,242
School Administration	470,912
Business, O&M, Transportation	1,336,728
Transfers Out	201,081
Reserved For Textbook Fund	76,038

BE IT FURTHER RESOLVED, that the appropriation for the athletics and hot lunch funds shall be as follows:

**Athletics**

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Athletics Revenues:	
Admissions	\$ 30,034
Other Revenue	16,745
Incoming Transfers (General Fund)	<u>159,091</u>
Total	\$205,870

Athletic Expenditures:	
Salaries & Benefits	\$125,180
Purchased Services	34,906
Equipment & Supplies	30,857
Capital Outlay	<u>14,927</u>
Total	\$205,780

**Hot Lunch**

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Hot Lunch Revenues:	
Federal, State & Local Revenue	\$408,312
Incoming Transfers (General Fund)	<u>-0-</u>
Total	\$408,312

Hot Lunch Expenditures:	
Purchased Services	<u>\$379,030</u>
Ending Fund Balance	\$29,030

BE IT FURTHER RESOLVED, that the appropriation for the debt funds shall be as follows:

**1993 Bond - .2200 Mills**

Revenues:	
Local Sources	\$ 89,342
Fund Balance July 1, 2009	<u>172,122</u>
Total Available to Appropriate	\$ 261,464
Expenditures:	
Principle	\$ 240,000
Interest	12,480
Other	<u>500</u>
Total	\$ 252,980

**2005 Refunding Bond – 1.8300 Mills**

Revenues:	
Local Sources	\$743,163
Fund Balance July 1, 2009	<u>293,391</u>
Total Available to Appropriate	\$1,036,544
Expenditures:	
Principle	\$ 485,000
Interest	199,058
Other	<u>500</u>
Total	\$ 684,558